

**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK**

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IN RE UBS AG SECURITIES LITIGATION

No. 07 CV 11225 (RJS)

**STIPULATION AND [PROPOSED] ORDER FOR THE BRIEFING SCHEDULE FOR
UBS DEFENDANTS' MOTIONS TO DISMISS FOREIGN-CUBED AND
FOREIGN-SQUARED CLAIMS UNDER MORRISON V. NATIONAL AUSTRALIA BANK**

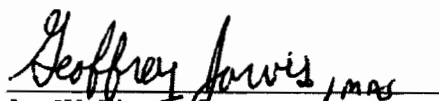
This stipulation is entered into between (i) Arbejdsmarkedets Tillægspension, City of Pontiac Policemen's and Firemen's Retirement System, International Fund Management S.A., and Union Asset Management Holding AG (collectively, "Lead Plaintiffs"), (ii) UBS AG, Ernesto Bertarelli, John Costas, Stephan Haeringer, Michael Hutchins, Huw Jenkins, Gabrielle Kaufmann-Kohler, Sergio Marchionne, David Martin, Rolf Meyer, Marcel Ospel, Helmut Panke, Marcel Rohner, Ramesh Singh, Peter Spuhler, Clive Standish, James Stehli, Walter Stuerzinger, Marco Suter, Peter Voser, Lawrence Weinbach, Joerg Wolle, and Peter Wuffli (collectively, "UBS Defendants"), and (iii) BNP Paribas, Credit Suisse, Deutsche Bank AG, London Branch (improperly named in the Amended Consolidated Securities Class Action Complaint (the "Amended Complaint") as Deutsche Bank AG), Goldman Sachs International, J.P. Morgan Securities Ltd., Morgan Stanley & Co. International plc., and UBS Securities LLC (collectively, "Underwriter Defendants," and with Lead Plaintiffs and UBS Defendants, the "Parties").

IT IS HEREBY STIPULATED AND AGREED by and between the undersigned Parties to the above-captioned matter that:

1. Opening Papers. UBS Defendants shall have until August 31, 2010 to serve and file a motion to dismiss on the basis of *Morrison*. UBS Defendants' memorandum of law in support of their motion shall not exceed thirty (30) pages.
2. Opposition Papers. Lead Plaintiffs shall have until October 18, 2010 to serve and file a memorandum of law not to exceed thirty (30) pages in opposition to UBS Defendants' motion.
3. Reply Papers. UBS Defendants shall have until November 10, 2010 to serve and file a reply memorandum of law not to exceed fifteen (15) pages in support of their motion to dismiss.

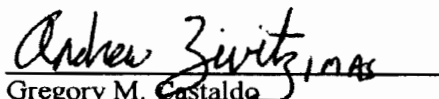
Dated: July 19, 2010

Respectfully Submitted,

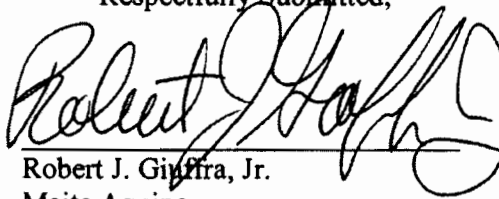


Jay W. Eisenhofer
Geoffrey C. Jarvis
Charles T. Caliendo
Brenda F. Szydlo
GRANT & EISENHOFER, P.A.
485 Lexington Avenue, 29th Floor
New York, NY 10017
Telephone: 646-722-8500
Facsimile: 646-722-8501

Co-lead Counsel for Lead Plaintiffs

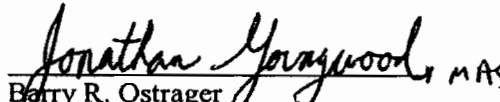


Gregory M. Castaldo
Andrew L. Zivitz
Sharan Nirmul
Naumon A. Amjed
Jennifer L. Keeney



Robert J. Giffra, Jr.
Maite Aquino
Suhana S. Han
Matthew A. Schwartz
SULLIVAN & CROMWELL LLP
125 Broad Street
New York, New York 10004
Telephone: (212) 558-4000
Facsimile: (212) 558-3588

Attorneys for UBS Defendants



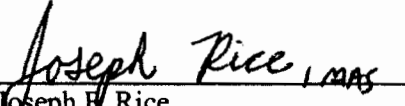
Berry R. Ostrager
Jonathan K. Youngwood
SIMPSON THACHER & BARTLETT LLP
425 Lexington Avenue
New York, NY 10017-3954

Richard A. Russo, Jr.
BARROWAY TOPAZ KESSLER MELTZER &
CHECK, LLP
280 King of Prussia Rd.
Radnor, PA 19087
Telephone: (610) 667-7706
Facsimile: (610) 667-7056

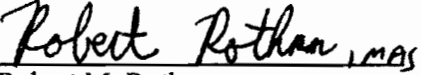
Telephone: (212) 455-2000
Facsimile (212) 455-2502

Co-lead Counsel for Lead Plaintiffs

Attorneys for Underwriter Defendants


Joseph H. Rice
William H. Narwold
Gregg S. Levin
MOTLEY RICE LLC (CT)
One Corporate Center
20 Church Street, 17th Floor
Hartford, CT 06103
Telephone: (860) 882-1676
Facsimile: (860) 882-1682


Co-lead Counsel for Lead Plaintiffs


Robert M. Rothman
COUGHLIN STOIA GELLER RUDMAN &
ROBBINS, LLP (LI)
58 South Service Road
Suite 200
Melville, NY 11747
Telephone: (631) 367-7100
Facsimile: (631) 367-1173

Liaison Counsel for Lead Plaintiffs

So ordered on this 19th day of July 2010.

Except as otherwise stipulated in this Order, the parties' motion papers shall adhere to the Court's Individual Practices, Rule 2.


Honorable Richard J. Sullivan
United States District Court Judge